



Finance for Non-Finance Managers

EXPLORING THE ESSENTIALS OF ACCOUNTING, FINANCE AND VALUE CREATION

SUMMARY

The financial performance of an organisation is essentially a snapshot of its economic health. For a business to be successful, it's critical that those with any level of fiscal responsibility have a solid and practical understanding of accounting, finance and value creation.

The Finance for Non-Finance Managers microcredential presents the often complex world of accounting and finance in a manner that's clear and useful to professionals who don't have a finance background and to managers across all disciplines outside of the finance function. This microcredential will develop your financial capabilities so that you can engage more confidently with accounting and finance colleagues, and contribute more effectively to collaborative decision-making processes. Additionally, you'll become better qualified to progress to senior executive positions.

KEY FEATURES

- **Study the foundational principles of accounting and finance**
Learn about key financial concepts such as working capital, leverage, earnings per share and cash flow management.
- **Explore income statements, balance sheets and cash flow statements**
Learn how to use these three primary financial statements to translate past performance into future decision-making.
- **Use company data and Excel exercises to examine value creation**
Learn how financial analysis tools, such as the cost of capital and net present value, can inform value-creating decision-making.
- **Build practical skills and learn from experts**
Participate in hands-on, interactive and experiential learning delivered by renowned industry experts.

KEY DETAILS



MODE

In person, on campus



DURATION

2 days



LOCATION

Macquarie University City Campus
Level 24, 123 Pitt Street, Sydney NSW 2000

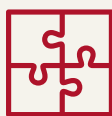


WHO SHOULD ATTEND?

- Business analysts
- Company directors
- Engineers
- Entrepreneurs
- General managers
- HR managers
- IT managers
- Lawyers
- Marketing and sales managers
- Operations managers
- Project managers



EXPLORE THE ESSENTIALS
of accounting, finance and
value creation



DEMYSTIFY COMMONLY USED JARGON
and learn to confidently interpret
finance information



PREPARE A BUDGET
and see how it's used to achieve
targeted financial outcomes

LEARNING OUTCOMES

- Speak the language of accounting and finance.
- Describe the purpose of each financial statement.
- Determine how specific business activities impact the financial statements.
- Calculate profit, net assets, and cash flow for a business.
- Define line items and give examples of underlying transactions.
- Make operating and capital investment decisions with reference to financial goals including value creation.

WHAT YOU'LL LEARN

SESSION 1

THE FINANCIAL STATEMENTS

- Jargon busting
- Foundational accounting principles
- Overview of financial accounting
- Cash vs profit
- How business transactions are reflected in the financial statements
- Key links between the financial statements

SESSION 2

FINANCIAL RATIOS AND ANALYSIS

- Using financial statements to analyse business performance
- Profitability, turnover and leverage
- How business models and strategy are reflected in the ratios
- Investment analysis and credit analysis
- Identifying trends and comparative analysis

SESSION 3

MANAGEMENT REPORTING AND BUDGETING

- Management reporting: Budget vs actual vs forecast
- Cash cost and full cost. How to determine break even?
- Budgeting cycle and methods
- Rolling budgets and variance analysis
- Translating operational constraints and objectives into the budget
- Budgeting simulation

SESSION 4

FINANCIAL DECISION- MAKING FOR VALUE CREATION

- The cost of capital
- Present value and internal rate of return
- Book value and market value
- Incorporating the cost of capital in day-to-day operational decisions
- Working capital management
- Closing the loop: Using the financial statements to understand value creation

WHO YOU'LL LEARN FROM



JAMES HAY

James Hay has more than 30 years experience as a corporate treasury executive, financial analyst and executive trainer. He's worked in risk management, corporate finance and evaluation in the Australian resources sector, and presented more than 200 seminars and courses on financial skills, economic modelling and value-based

management. His corporate advisory and training business provides investment appraisal and financial education to a range of corporate and institutional clients. Since 2006, he's been an adjunct fellow at the Macquarie Business School.

HOW YOU'LL LEARN

IN PERSON, ON CAMPUS



You'll participate in lively discussions and share first-hand experiences while gaining coaching from our expert facilitators.



Designed for experiential learning, our in-person microcredential provides the opportunity for you to collaborate and network with peers at our city campus in the Sydney CBD.

FIND OUT MORE

microcredentials.mq.edu.au/courses/finance-for-non-finance-managers